

January 8, 2004

**VIA FACSIMILE**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Certification: New York Mercantile Exchange, Inc.  
Submission #04.02 (Listing of Additional Strike Prices for the  
Gold, Silver, Copper, Natural Gas and Related Calendar Spread  
Option Contracts)**

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Gold, Silver, Copper, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On January 6, 2004, the Exchange added a call and a put:
- (1) at the strike prices of 690, 730 and 740 for the March 2004 contract month of the Silver option contract;
  - (2) at the strike price of 1150 for the March 2004 contract month of the Natural Gas Calendar Spread option contract;
  - (3) at the strike prices of 6400 and 10000 for the June 2004 contract month of the Natural Gas option contract;
  - (4) at the strike price of 470 for the August 2004 contract month of the Gold option contract;
  - (5) at the strike price of 6400 for the September 2004 contract month of the Natural Gas option contract;

(6) at the strike price of 700 for the September 2004 contract month of the Silver option contract;

(7) at the strike prices of 775 and 1500 for the December 2004 contract month of the Silver option contract;

(8) at the strike prices of 6400 and 9000 for the December 2004 contract month of the Natural Gas option contract;

(B) On January 7, 2004, the Exchange added a call and a put:

(9) at the strike prices of 126 and 130 for the May 2004 contract month of the Copper option contract;

(10) at the strike price of 8300 for the May 2004 contract month of the Natural Gas option contract;

(11) at the strike price of 530 for the June 2004 contract month of the Gold option contract;

(12) at the strike price of 9000 for the July 2004 contract month of the Natural Gas option contract;

(13) at the strike price of 1100 for the July 2004 contract month of the Silver option contract;

(14) at the strike price of 122 for the December 2004 contract month of the Copper option contract;

(C) On January 8, 2004, the Exchange added a call and a put:

(15) at the strike price of 825 for the March 2004 contract month of the Silver option contract;

(16) at the strike price of 9200 for the April 2004 contract month of the Natural Gas option contract;

(17) at the strike price of 5300 for the June 2004 contract month of the Natural Gas option contract;

CFTC Commissioners  
January 8, 2004  
Page 3

(18) at the strike price of 9000 for the August 2004 contract month of the Natural Gas option contract;

(19) at the strike price of 9000 for the September 2004 contract month of the Natural Gas option contract; and

(20) at the strike price of 7500 for the March 2005 contract month of the Natural Gas option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli